GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES

RAJYA SABHA UNSTARRED QUESTION NO. 1971 TO BE ANSWERED ON 02.08.2017 Losses of PSUs

1971: SHRI MOTI LAL VORA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the names of Public Sector Undertakings (PSUs) which are running into losses;
- (b) whether Government has analysed the reasons for losses being incurred by those undertakings so as to bail them out of it;
- (c) the names of the CPSUs which Government has decided to shut down;
- (d) the steps being taken by Government to protect the workers working in these undertakings against unemployment; and
- (e) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

- (a): As per Public Enterprises Survey 2015-16, there are 78 CPSEs incurring losses during 2015-16. The names of these loss making Central Public Sector Enterprises (CPSEs) are given in Annexure-A. (b): All matters relating to CPSEs including closure of CPSEs functioning under them are dealt by the concerned administrative Ministries/Departments. The reasons for closure vary from CPSE to CPSE which may include persistent losses, resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, poor debt-equity structure, excess manpower, weak marketing strategies, stiff competition, lack of business plans, heavy interest burden, high input cost etc. DPE has issued guidelines on 07.09.2016 for "time bound closure of sick / loss making CPSEs and disposal of movable and immovable assets". As per the guidelines, the concerned administrative Ministries / Departments are responsible for formulation and implementation of closure plans and NITI Aayog monitors the implementation of the decision of closure
- (c): As per information made available by the administrative Ministries / Departments, the details of CPSEs / Units approved for closure are given in Annexure-B.
- (d) and (e): The Counselling, Retraining and Redeployment (CRR) scheme of Department of Public Enterprises aims to reorient the employees of CPSEs who have been separated as a result of manpower restructuring in the CPSEs through short duration skill development training programs to equip them for new vocations and income generating self-employment ventures.

ANNEX REFERRED TO IN PART (a) TO RAJYA SABHA UNSTARRED QUESTION NO. 1971 FOR REPLY ON 02.08.2017 REGARDING LOSSES OF PSUs.

Loss of Loss making CPSEs for the year 2015-16

(Rs. in crore)

Sl. No.	Name of CPSEs	Loss
1.	AIR INDIA ENGINEERING SERVICES LTD.	-407.10
2.	AIR INDIA LTD.	-3836.78
3.	AIRLINE ALLIED SERVICES LTD.	-198.75
4.	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-49.70
5.	ASSAM ASHOK HOTEL CORPN. LTD.	-1.55
6.	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-9.13
7.	BHARAT BROADBAND NETWORK LTD.	-8.43
8.	BHARAT HEAVY ELECTRICALS LTD.	-913.42
9.	BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.	-6.21
10.	BHARAT PETRO RESOURCES LTD.	-54.49
11.	BHARAT PUMPS & COMPRESSORS LTD.	-75.06
12.	BHARAT SANCHAR NIGAM LTD.	-3879.92
13.	BHARAT WAGON & ENGG. CO. LTD.	-15.26
14.	BHEL ELECTRICAL MACHINES LTD.	-2.98
15.	BIRDS JUTE & EXPORTS LTD.	-4.64
16.	BRAHAMPUTRA CRAKERS & POLYMER LTD.	-270.23
17.	BRITISH INDIA CORPORATION LTD.	-97.24
18.	BROADCAST ENGG.CONSULTANTS INDIA LTD.	-6.22
19.	BURN STANDARD COMPANY LTD.	-28.37
20.	CENTRAL INLAND WATER TRANSPORT CORPN. LTD.	-2.89
21.	CREDA HPCL BIOFUEL LTD.	-7.15
22.	FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.	-452.19
23.	FRESH & HEALTHY ENTERPRISES LTD.	-26.03
24.	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	-10.76
25.	HEAVY ENGINEERING CORPN. LTD.	-144.77
26.	HINDUSTAN ANTIBIOTICS LTD.	-77.18
27.	HINDUSTAN CABLES LTD.	-994.12
28.	HINDUSTAN FLUOROCARBONS LIMITED	-11.11
29.	HINDUSTAN ORGANIC CHEMICALS LTD.	-173.91
30.	HINDUSTAN PAPER CORPORATION LTD.	-370.14
31.	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-2527.91
32.	HINDUSTAN SALTS LTD.	-1.13
33.	HLL BIOTECH LTD.	-0.63
34.	HMT BEARINGS LTD.	-17.77
35.	HMT CHINAR WATCHES LTD.	-49.05
36.	HMT LTD.	-24.74

38. HMT WATCHES LTD259.20 39. HOOGHLY DOCK AND PORT ENGINEERS LTD19.80 40. HOTEL CORPN. OF INDIA LTD59.10 41. HPCL BIOPUELS LTD49.77 42. IDPL. (TAMIL NADU) LTD0.73 43. INDIAN DRUGS & PHARMACEUTICALS LTD166.73 44. INDIAN DRUGS & PHARMACEUTICAL CORPN. LTD3.32 45. INDIAN OIL-CREDA BIOFUELS LTD0.19 46. INDIAN RARE EARTHS LTD104.51 47. INDIAN VARIOUS EARTH LTD104.51 48. INSTRUMENTATION LTD2.08 48. INSTRUMENTATION LTD170.50 49. J & K MINERAL DEVELOPMENT CORPN. LTD1.65 50. KANTI BULEE UTPADAN NIGAM LTD5.82 51. KIOCL LTD5.82 52. MADHYA PRADESH ASHOK HOTEL CORPN. LTD0.35 53. MADRAS FERTILIZERS LTD189.54 54. MAHANAGAR TELEPHONE NIGAM LTD162.41 55. MECON LTD17.39 57. NEPA LTD17.39 59. NORTH EASTERN HANDICRAFTS & HANDLOOM DEV. CORPN. LTD1.60.03 59. NORTH EASTERN REGIONAL AGRI. MARKETING CORP. LTD1.96 60. NORTH EASTERN REGIONAL AGRI. MARKETING CORP. LTD1.96 61. ONGC MANGALORE PETROCHEMICALS LTD1.96 62. ONGC VIDESH LTD1.96 63. P E C LTD1.91 64. PONDICHERRY ASHOK HOTEL CORPN. LTD1.96 65. PRIZE PETROLEUM COMPANY LTD1.96 66. RAJASTHAN DRUGS & PHARMACEUTICALS LTD1.97 67. RAJASTHAN DRUGS & PHARMACEUTICALS LTD1.99 68. RANCHI ASHOK HOTEL CORPN. LTD1.90 69. RASHTRIYA ISPAR NIGAM LTD1.99 68. RANCHI ASHOK HOTEL CORPN. LTD1.90 69. RASHTRIYA ISPAR NIGAM LTD1.90 60. TILE BISKRA STONE LIME COMPANY LTD1.90 61. TILE BISKRA STONE LIME CORPN. LTD1.90 62. TILE BISKRA STONE LIME CORPN. LTD1.91 64. TILE BISKRA STONE LIME CORPN. LTD1.91 67. TUNGABHADAR STEEL PRODUCTS LTD1.97 68. UTKAL ASHOK HOTEL CORPN. LTD1.97	37.	HMT MACHINE TOOLS LTD.	-121.64
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74.STEEL AUTHORITY OF INDIA LTD4137.2675.TCIL BINA TOLL ROAD LTD10.4376.THE BISRA STONE LIME COMPANY LTD16.1777.TUNGABHADRA STEEL PRODUCTS LTD28.8778.UTKAL ASHOK HOTEL CORPN. LTD1.97	72.	SAMBHAR SALTS LTD.	-8.90
75.TCIL BINA TOLL ROAD LTD10.4376.THE BISRA STONE LIME COMPANY LTD16.1777.TUNGABHADRA STEEL PRODUCTS LTD28.8778.UTKAL ASHOK HOTEL CORPN. LTD1.97	73.	STCL LTD.	-480.07
76.THE BISRA STONE LIME COMPANY LTD16.1777.TUNGABHADRA STEEL PRODUCTS LTD28.8778.UTKAL ASHOK HOTEL CORPN. LTD1.97	74.	STEEL AUTHORITY OF INDIA LTD.	-4137.26
77.TUNGABHADRA STEEL PRODUCTS LTD28.8778.UTKAL ASHOK HOTEL CORPN. LTD1.97	75.	TCIL BINA TOLL ROAD LTD.	-10.43
78. UTKAL ASHOK HOTEL CORPN. LTD1.97	76.	THE BISRA STONE LIME COMPANY LTD.	-16.17
	77.	TUNGABHADRA STEEL PRODUCTS LTD.	-28.87
-28756.19	78.	UTKAL ASHOK HOTEL CORPN. LTD.	-1.97
20100117		Total	-28756.19

List of CPSEs / Units approved for closure by the Government

Sl. No.	Name of CPSEs / Units	Date of Approval
	Department of Heavy Industry	
1.	Tungabhadra Steel Products Ltd.	22.12.2015
2.	HMT Watches Ltd.	6.1.2016
3.	HMT Chinar Watches Ltd.	6.1.2016
4.	HMT Bearings Ltd.	6.1.2016
5.	Hindustan Cables Ltd.	28.9.2016
6.	Tractor Unit of HMT Ltd.	27.10. 2016
7.	Kota Unit of Instrumentation Ltd.	30.11. 2016
8.	Hindustan Photo Films Manufacturing Company Ltd.	28.02.2014
	Ministry of Shipping	
9.	Central Inland Water Transport Corporation Ltd.	31.8.2016
	Department of Pharmaceuticals	
10.	Indian Drugs and Pharmaceuticals Ltd.	28.12.2016
11.	Rajasthan Drugs and Pharmaceuticals Ltd.	28.12.2016
	Ministry of Petroleum & Natural Gas	
12.	Indian Oil CREDA Biofuels Ltd	22.3.2017
13.	CREDA – HPCL BIOFUEL Ltd.	22.3.2017
	Department of Chemicals & Petrochemicals	
14.	Closing down the operations of all the plants at Rasayani unit of Hindustan Organic Chemicals Ltd. except CAN/N ₂ O ₄ Plant	17.5.2017